

William Larsen

Candidate for Indiana's 3rd District U.S. Representative

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"I will be as frugal with your money as I am with my own"

I grew up in Fort Wayne and graduated from Paul Harding High School in 1975. I enlisted in the U.S. Navy in 1977 and attained the rank of machinist mate 2nd class. I was honorably discharged from the U.S. Navy and attended Purdue University where I earned a Bachelor of Science in Mechanical Engineering. While in college, I met my wife, Lenore. We have five children.

My degreed experience is in naval nuclear reactors, space power, filtration, neutron detectors, radioactive waste, gas pumps, busses and more. I solve problems for a living. I will restore the American Dream, where in a land of opportunity an individual can work hard and prosper. It is not right for politicians to create deficits, borrow the money and give the bill to our children, grandchildren and future generations to pay.

- **Budget deficits:** We hear a lot of talk about cutting the deficit in half. In fact they have talked about it as far back as I can remember. I am 52 years old and I simply cannot remember a surplus year, can you? There are only two methods available to cut deficits, cut spending and/or raise taxes. The last general budget surplus was in 1957! 2008's deficit is over \$600 Billion! To balance the budget we need to first cut spending to the bone and if necessary raise taxes to pay for those programs we need.
- **Education:** I support eliminating the Federal Department of Education. The Federal Government takes our taxes and doles them back to our schools with strings attached. Sending money to Washington DC gives us the added cost of a "middleman" we do not need. We also have to pay for all of the unfunded federal education mandates locally.
- **Energy reform:** Congress has debated energy policy for decades and what do we have to show for it? For millennia, we have used the process of burning to convert fuel to work. It is time to move into the 21st century with truly renewable sources of energy that are clean, reliable and cost competitive. Wind power is cleaner and cheaper than coal or nuclear and has no waste. It is time to stop subsidizing inefficient and wasteful energy programs.
- **Identity Theft:** In 2004, 9.2 million identity theft complaints were filed. The IRS is the single largest contributor to identity theft. It requires financial institutions, employers and colleges to collect an individual's taxpayer identification number for tax purposes yet fails to enforce 26 USC 6103 restricting those entities from using the information. As a result, these entities have lost control of this identifier. We need to put strict controls on the access and use of these identifiers. No non-government entity should be allowed to utilize a social security or taxpayer identification number in its daily business for account numbers, PIN's, employee, insurance and school ID's or any other method of identification. I will defend your rights!

- **Immigration:** I support immigration, not illegal immigration. We need to secure our borders. Those who are in this country illegally are breaking our laws and taking jobs from Americans. They need to be found, identified, processed and removed from our country. There is no such thing as a job an American will not do. 20 million Americans are looking for work who have exhausted unemployment benefits and are not included in the official 6.1% unemployment rate.
- **National Defense:** We must provide to those who serve and protect us the necessary training and best equipment available to carry out their assigned tasks. We should never knowingly send our men and women into combat with poor training and planning while carrying out-dated equipment.
- **Pension, 401K and profit Sharing reform:** If you are laid off, the responsible company's vesting guidelines should be revoked and you should be automatically vested 100% in that company's matching 401K, profit sharing and pension plans.
- **Personal Freedoms:** Our personal freedoms are under attack. The Right to bear arms is being restricted. Religious freedoms are under attack. The courts are attempting to create our laws. The interpretation of the US Constitution does not change with time. Its meaning today is exactly the same as it was in 1787 when it was written. If we want a new intepretation, then the mechanism for change is to amend the US Constitution, not the courts.
- **Social Security Disability Program:** I support the Social Security Disability Program covering the disabled and survivors of workers who die.
- **Social Security Old Age Benefits:** Since 1983, social security has been working on resolving its latest funding problem. It is no closer to a solution now than it was in 1937. Social security has earned 8.6% compounded continuously since 1980, but as a middleman will pay you a 0% return. A program that pays those born after 1985 just 29 cents in benefits for each dollar of taxes and credited interest is not fair. If we want to save social security, then each adult must send a check today to social security for over \$100,000, or cut benefits by 40% or raise taxes by 85%. **There simply is no painless solution.** How firm are you on saving social security? I propose the employer's share be directly deposited in a self-directed style IRA account. The workers share would remain in their paychecks to pay for healthcare, college, home and retirement. Seniors who are found to be in need would be paid a means tested benefit of \$1,214 a month.
- **Tax Reform:** Americans and Business spend too much time and money determining their taxes. Why should one company profit at the expense of another simply because a politician wants to give your money away? Individuals and business would better understand the tax code if the tax code would not change every few years. Congress has given preferential treatment to companies groups and individuals. This is unfair, creates thousands of pages of code and is inefficient. Income is income, treat income as such. Treat all taxpayers fairly by not holding out carrots for preferential tax treatment. This will reduce the tax code to less than 50 pages, greatly reduce compliance costs, tax court litigation and tax rates.
- **Veterans:** A Navy veteran myself, I know firsthand about injuries sustained in the line of duty that can take years to recover from, if ever. We need to improve and then maintain our VA hospitals so as to provide those who have been injured while serving and protecting us, the best medical care available. They put their lives on the line. We owe them no less.